STATE OF WASHINGTON SURPLUS PROPERTY BULLETIN PROJECT #06-07-034

PART B:

The State of Washington, on behalf of Eastern Washington University, has declared its interest in a commercial property located at 705 West First Avenue, Spokane, Washington, surplus to its needs and is soliciting for the sale of the property for a minimum of fair market value, which has been established as \$3,770,000.00.

Responses to this disposal bulletin shall have the following priority:

- 1. State Agencies
- 2. All other governmental entities, including Federally Recognized Indian Tribes
- 3. Governmental Non-profit entities
- 4. Private Sector and Private Non-profit entities

Project Number: <u>06-07-034</u> Closing Date: <u>April 20, 2007</u>

Property Description: Property Description: 4-story contemporary designed building with a full basement, steel frame, concrete, slate and glass exterior. The building was originally constructed in 1969. The building was remodeled for classrooms and offices in 1983 and 1992. The gross building area is 67,569 square feet with a rentable area of 58,621 square feet. There are two small courtyards at grade with basement level that are crossed by a sky bridge providing entrance to First Avenue and Wall Street sides of the building.

Address: 705 West First Avenue, Spokane, Washington

Zoning: CBD-1, Downtown Core zone

Any purchase and sale agreement resulting from this bulletin will be drafted on the State of Washington's standard Purchase and Sale Agreement form and subject to approval by all appropriate State agencies.

The State of Washington reserves the right to choose which proposal, in its opinion, best meets its needs. The state reserves the right, at any time and in its sole discretion, to cancel this bulletin and/or reject any or all proposals.

Written proposals can be submitted, no later than 5:00 p.m., April 20, 2007 addressed to:

Ron Wall, Project #06-07-034 Buildings, Grounds & Real Estate Services Department of General Administration 230 General Administration Building Post Office Box 41015 Olympia, Washington 98504-1015

Should you require additional information, please contact Ron Wall at (360) 902-7398.